

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed URBANDALE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: 11152 Aurora Ave., Urbandale, IA 50322		Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.urbandaleschools.com/our-district/business-services/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	15,387,264	15,387,264	16,651,567
Instructional Support Levy	2	1,850,548	1,850,548	1,924,199
Management	3	274,178	274,178	917,979
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,010,503	2,010,503	2,207,557
Regular Physical Plant and Equipment	6	495,124	495,124	543,652
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	187,755	187,755	202,165
Debt Service	9	5,545,253	5,545,253	5,419,651
Grand Total	10	25,750,625	25,750,625	27,866,770
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		17.99523	16.59386	17.99520
Property Tax Comparison	Current Year	Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		983	834	-15.16
Commercial property with an Actual/Assessed Value of \$100,000		983	834	-15.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The Increase in property tax dollars is due to an increase in property valuations. The property/casualty/liability insurance Increases due to multiple natural disasters requiring an increase in the management fund levy.