



Course Title: Intro to Money Management

Description: This course will provide students with a solid foundation into managing their money effectively. Students will learn principles of money management in order to recognize and avoid irresponsible trends in use of credit and lack of savings and investments. Units will include: career and personal decision-making, money management, savings, budgeting, consumerism, life after high school, credit and investing. Students will gain the skills and knowledge to manage their personal finances, preparing them for life as a financially independent adult.

This course uses Iowa Core Social Studies Financial Literacy Standards along with Iowa CTE Business, Finance, Marketing, and Management Standards #7.

CTE Bus #7, Financial Analysis: Understands tools, strategies, and systems used to maintain, monitor, control, and plan the use of financial resources.

<u>Reporting Topic</u>	<u>Course Level Standards</u>	<u>Competency Statement</u>
<p><u>Develop Financial and Career Goals</u></p>	<ul style="list-style-type: none"> ● Analyze financial needs and goals to determine financial requirements.CTE Bus 7.2 <ul style="list-style-type: none"> ○ Set financial goals CTE Bus 7.2.2 ● Develop short-and long-term financial goals. (21st century skills).SS-FL.9-12.13 ● Evaluate entrepreneurship, career choices and the effect on the standard of living. (21st century skills).SS-FL.9-12.14 	<p>Students will develop short-and long-term financial goals and evaluate entrepreneurship, career choices, and the effect on the standard of living.</p>
<p><u>Create a Saving and Spending Plan</u></p>	<ul style="list-style-type: none"> ● Analyze financial needs and goals to determine financial requirements. CTE Bus 7.2 <ul style="list-style-type: none"> ○ Explain the need to save and invest.CTE Bus 7.2.1 ○ Develop budgets for personal and business uses. CTE Bus 7.2.3 ○ Determine personal net worth. CTE Bus 7.2.4 ● Manage personal finances to achieve financial goals. CTE Bus 7.3 <ul style="list-style-type: none"> ○ Explain the nature of tax liabilities.CTE Bus 7.3.1 ○ Interpret a pay stub.CTE Bus 7.3.2 	<p>Students will evaluate the effect of taxes and other factors on income, develop a saving and spending plan using a financial record-keeping tool, and apply consumer skills to saving and spending decisions.</p>



	<ul style="list-style-type: none"> ○ Prepare bank account documents (e.g., checks, deposit/withdrawal slips, endorsements, etc.)CTE Bus 7.3.3 ○ Maintain financial records.CTE Bus 7.3.4 ○ Read and reconcile bank statement. CTE Bus 7.3.5 ● Evaluate the effect of taxes and other factors on income. (21st century skills) SS-FL.9-12.15 ● Develop a saving and spending plan using a financial record keeping tool. (21st century skills) SS-FL.9-12.16 ● Apply consumer skills to saving and spending decisions. (21st-century skills) SS-FL.9-12.17 	
<p><u>Analyze Credit and Debt Levels</u></p>	<ul style="list-style-type: none"> ● Manage personal finances to achieve financial goals.CTE Bus 7.3 <ul style="list-style-type: none"> ○ Calculate the cost of credit.CTE Bus 7.3.6 ○ Demonstrate the wise use of credit.CTE Bus 7.3.7 ○ Demonstrate procedures to validate credit history. CTE Bus 7.3.8 ○ Make responsible financial decisions. CTE Bus 7.3.9 ○ Protect against identity theft.CTE Bus 7.3.10 ○ Pay bills. CTE Bus 7.3.11 ○ Control debt.CTE Bus 7.3.12 ○ Prepare personal income tax forms. CTE Bus 7.3.13 ● Evaluate entrepreneurship, career choices and the effect on the standard of living. (21st-century skills).SS-FL.9-12.14 ● Analyze the cost and benefits of different types of credit and debt. (21st-century skills) SS-FL.9-12.18 ● Summarize a borrower's rights and responsibilities. (21st-century skills) SS-FL.9-12.19 	<p>Students will analyze the cost and benefits of different types of credit and debt, summarize a borrower's rights and responsibilities, and investigate strategies to avoid and manage debt effectively</p>



	<ul style="list-style-type: none"> Investigate strategies to avoid and manage debt effectively. (21st century skills) SS-FL.9-12.20 	
<p><u>Evaluate Savings and Long Term Investments</u></p>	<ul style="list-style-type: none"> Manage personal finances to achieve financial goals.CTE Bus 7.3 <ul style="list-style-type: none"> Discuss the nature of retirement planning.CTE Bus 7.3.14 Understand the use of financial-services providers to aid in financial-goal achievement. CTE Bus 7.4 <ul style="list-style-type: none"> Describe types of financial-service providers. CTE Bus 7.4.1 Discuss considerations in selecting a financial-services provider. CTE Bus 7.4.2 Use investment strategies to ensure financial well-being. CTE Bus 7.5 <ul style="list-style-type: none"> Explain types of investments.CTE Bus 7.5.1 Evaluate short-term savings tools. (21st-century skills) SS-FL.9-12.21 Apply investment tools to meet financial goals. (21st-century skills) SS-FL.9-12.22 	<p>Students will evaluate short-term savings tools and apply investment tools to meet financial goals.</p>
<p><u>Measure Risk Management Tools</u></p>	<ul style="list-style-type: none"> Analyze the use of insurance for risk management. CTE Bus 7.8.1 Justify reasons to use various forms of insurance. (21st century skills) SS-FL.9-12.23 Establish strategies for protection of personal identity and other forms of fraud. (21st-century skills) SS-FL.9-12.24 	<p>Students will justify reasons to use various forms of insurance and establish strategies for the protection of personal identity and other forms of fraud.</p>
<p><u>Economic Principles</u></p>	<ul style="list-style-type: none"> Understand the fundamental principles of money needed to make financial exchanges. CTE Bus 7.1 <ul style="list-style-type: none"> Explain forms of financial exchange (cash, credit, debit, electronic funds transfer, etc.)CTE Bus 7.1.1 Identify types of currency (paper money, coins, banknotes, government bonds, treasury notes, 	<p>Students will be able to understand tools, strategies, and systems for the use in planning of financial resources.</p>



	<p>etc.)CTE Bus 7.1.2</p> <ul style="list-style-type: none">○ Describe functions of money (medium of exchange, unit of measure, store of value).CTE Bus 7.1.3○ Describe sources of income (wages/salaries, interest, rent, dividends, transfer payments, etc.)CTE Bus 7.1.4○ Explain the time value of money.CTE Bus 7.1.5○ Explain the purposes and importance of credit. CTE Bus 7.1.6○ Explain legal responsibilities associated with financial exchange. CTE Bus 7.1.7	
--	--	--